



**MASKWACIS CULTURAL COLLEGE**

School of Business

Economics 1502

January 2017

Course dates: Azar Kamran  
Email: akamran@mccedu.ca  
Room No: Room  
Hours 5 pm – 8pm

---

**Academic Calendar description and credit hour breakdown:**

*University Transfer Course (MCC) 13-3-0*

In this course, economic analysis, problems and policies are examined in the following areas:

- The Canadian economy
- National Income and monetary theory
- Problems of unemployment and inflation
- Government monetary and fiscal policies
- International trade theory

**Required Text:** Mankiw, G., Kneebone, R., & McKenzie, K. (2014). *Principles of Macroeconomics Canadian Edition* (6th ed.). Nelson

**Required Text:** Principles of Macroeconomics, Seventh Edition, N. Gregory Mankiw

**Pre-requisite:** ECON 1501 (Micro economics)

**Learning outcomes:** At the end of this course, you will be able to do the following:

- a) View the business world as both an economist and a business leader
- b) Understand how the Canadian economy coordinates interdependent economic actors, through the market forces of supply and demand.
- c) Understand how the free market works, and in particular how the tools of supply and demand work to display the effects of various government policies.
- d) Understand the markets and welfare, the efficiency of markets, the costs of taxation, and the benefits of international trade to society as a whole.
- e) Be able to put it all together. Monitoring the economy as a whole as a business leader to benefit you and your band, the economy and society.

Assignment		Percentage of total grade	Due date
	Class Participation (5%) & Attendance (5%)	10%	Will be provided
#1 #2	Two “individual” assignment, each worth 7.5%	15%	
#3	Two “group” assignment,	15%	



#4	each worth 7.5%		
	Mid-Term Exam	30%	
	Final Exam	30%	

**Grading System:**

Descriptor	Grade point value	Percentage	Alpha grade	Standing
Outstanding performance	4.0	95 or above	A +	Honours
Excellent performance – superior performance showing comprehensive knowledge of the subject matter	4.0	85 – 94.99	A	Honours
Approaching excellent	3.7	80-84.99	A-	Honours
Exceeding good performance	3.3	77-79.99	B+	
Good performance – clearly above average performance with knowledge of subject matter generally complete	3.0	73-76.99	B	
Approaching good performance	2.7	70-72.99	B-	
Exceeding Satisfactory performance	2.3	67-69.99	C +	
Satisfactory performance basic understanding of the subject matter	2.0	63-66.99	C	<b>Minimal pass</b>
Approaching satisfactory performance	1.7	60-62.99	C-	
Insufficient prep for subsequent courses in same subject	1.3	55-59.99	D+	
Insufficient prep for subsequent courses	1.0	50-54.99	D	
Failure. Did not meet course	0.0	0-49.99	F	



requirements				
Incomplete	0.0	0.0	I	

**Participation:** In-class individual and group participation is very much encouraged. Students will be evaluated on their demonstrated preparedness, willingness, effort and ability to participate in class.

*To receive 90% or more for participation, students should consistently enhance the quality of classroom activities through your knowledge and attitude.*

Thoughtful application of course theory/research articles to situations outside the course will be considered as part of participation. Please note that participation does not mean only a presence in the classroom.

**Late Homework/assignment Submissions:** It is your responsibility to ensure that assignments and final project are handed in on time. 5% deduction per day for late submission of assignments.

**Student conduct:**

**Plagiarism:** is a serious Academic offence. The consequence of such an offence is termination from the program.

Academic approval by

President: Dr. Claudine Louis

Cultural content approved by

Elder: Jerry Saddleback